



FINCANTIERI MARINE GROUP ANNOUNCES LEADERSHIP CHANGES AT MARINETTE MARINE CORPORATION

MARINETTE, WIS., June 16, 2014 – Fincantieri Marine Group (FMG) announced today that Jan Allman will join FMG’s subsidiary Marinette Marine Corporation (MMC) on July 7 as President, CEO and General Manager. Chuck Goddard is being promoted to the position of Senior Vice President for Washington Operations. In his new role, Goddard will lead FMG’s government business development and capture efforts.

Since MMC was acquired by Fincantieri in 2008 as part of FMG, MMC was enhanced for production of the U.S. Navy’s Littoral Combat Ship program through Fincantieri’s constant commitment, a workforce that doubled in size and operations that support constructing more than two ships per year. The shipyard currently has five of the advanced warships in full rate production.

“We are extremely pleased to add Ms. Allman to our US leadership ranks” said **Giuseppe Bono, CEO of Fincantieri**, FMG’s Italy-based parent organization. *“With her background in manufacturing and lean processes, Jan brings the caliber of production and operational expertise for which Fincantieri is known. This is the logical next step in Fincantieri’s unwavering commitment and continued investment in the US market”*.

“Jan is a perfect fit to continue the momentum we’ve built optimizing the shipyard in Marinette, Wisconsin to support our product and customers” stated **Francesco Valente, FMG’s President and CEO**. *“And we are especially pleased that we will retain Chuck’s considerable experience and knowledge in the organization”*.

Ms. Allman comes to MMC with extensive manufacturing and operational excellence experience and expertise, holding roles of increasing responsibility at Navistar Corporation and Ford. Most recently, Allman served as the Vice President of Global Manufacturing at Navistar, where she and her manufacturing team played a pivotal role in helping to reinvent Navistar’s manufacturing landscape. Ms. Allman began her career with the Ford Motor Company at the Lima, Ohio,

engine plant at the age of 19. Her last position at Ford was the Chicago Assembly plant manager, where she was responsible for the plant's overall operation, the safety of more than 2,500 employees and more than eight billion in annual revenue. During her tenure at the Chicago assembly plant, she successfully implemented a lean manufacturing model and launched nine vehicles in three years.

Through FMG and its US-based operations, Fincantieri continues to deliver innovative solutions to the U.S. Coast Guard and U.S. Navy and works to ensure it is structured to best serve the important missions of the services and their crews.

About **Marinette Marine**

Founded in 1942, Marinette Marine Corporation (MMC) is located on the Menominee River flowage into Green Bay. The largest shipyard in Wisconsin and the Midwest, MMC has delivered more than 1,300 vessels for the U.S. Navy, U.S. Coast Guard, and commercial customers, including the technologically advanced Littoral Combat Ship Freedom class for the U.S. Navy. In 2008, MMC along with several sister shipyards also based in the Great Lakes region, became part of FINCANTIERI SpA. Employing approximately 1,500 employees, today MMC is a state-of-the-art, full service new construction shipyard.

Fincantieri is one of the world's largest shipbuilding groups, which in over 200 years of maritime history has built more than 7,000 vessels. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, ship repairs and conversions and offshore vessels.

Headquartered in Trieste, the Group has more than 20,000 employees, of whom 7,700 in Italy, and 21 shipyards in 4 continents. During 2013 the Group acquired VARD, a company that builds offshore support vessels for oil & gas exploration and production and is listed on the Singapore Stock Exchange.