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Fincantieri-Led Team Submits Army MSV-L Proposal

Washington, D.C: Fincantieri Marine Group announced today the submission of its proposal for the United States Army Maneuver Support Vessel - Light. Fincantieri leads an elite industry team comprised of CNIM, the designer of the Catamaran Landing Craft (L-CAT); Oshkosh Defense, a leading provider of tactical wheeled vehicles and life sustainment services; and other specialist partners, including Watercraft Logistics and FEDITC. Fincantieri Marinette Marine, the prime contractor, has extensive experience in managing U.S. Government programs of great complexity and requiring serial production, such as the U.S. Navy's Littoral Combat Ship and the U.S. Coast Guard's Response Boat-Medium, under construction at its shipyards in Wisconsin.

Fincantieri Marine Group President and CEO, Francesco Valente, commented on the submission: "We've assembled a world-class team of industry partners in order to deliver to the U.S. Army a highly reliable, low-risk, low total-life-cycle cost solution."

Mr. Valente further spoke to the advantages of choosing a reference design based on seven L-CAT vessels, in service for more than 5 years, conducting global combat force missions for the French Navy. "We used a host of real-world maintenance and operational data to further develop the design into a flexible and reliable solution fit for the U.S. Army needs of today and tomorrow," he said.



Atlantic Ocean (Feb. 6, 2012): Fincantieri MSV(L)'s reference design vessel (L-CAT) going ashore during U.S.-hosted multinational littoral warfare exercise Bold Alligator.

About Fincantieri

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste Italy, the Group has built more than 7,000 vessels in over 230 years of maritime history. With around 19,000 employees, of whom more than 7,800 are in Italy, and 20 shipyards on four continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. www.fincantieri.com

Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves government customers, including the U.S. Navy and Coast Guard, has three shipyards (Fincantieri Marinette Marine, Fincantieri Bay Shipbuilding and Fincantieri ACE Marine) all located in the Great Lakes Region: www.fincantierimarinegroup.com

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