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FINCANTIERI BAY SHIPBUILDING DELIVERS KIRBY ATB

Sturgeon Bay, WI: It is much too large to fit down the chimney or under a tree. Still, this holiday season, Fincantieri Bay Shipbuilding is honored to deliver an Articulated Tug Barge Unit (ATB) to Kirby Corporation (NYSE: KEX). Todd Thayse, Vice President and General Manager made the Announcement:

"We are pleased to deliver this new addition to the Kirby fleet. This beautiful vessel is a testament to the skills of the extraordinary American men and women who built this ship and who strive daily to deliver rugged and reliable ships that will stand the test of time," he said.

The tug RONNIE MURPH has an overall length of 130 feet, beam of 42 feet, depth of 23 feet and 19-foot draft. The 8,000 HP vessel has a speed of 12+ knots. The barge, KIRBY 155-03, is 521 feet in length, with a breadth of 72 feet, a depth of 41 feet, and has 155,000-barrel capacity.

"We want to thank all the men and women at Fincantieri Bay Shipbuilding who helped deliver the ATB RONNIE MURPH and KIRBY 155-03," said Kirby CEO David Grzebinski. "This is the third 155,000 barrel ATB it has built for Kirby in the past three years. This new Jones Act-compliant ATB unit will allow us to continue our commitment to provide efficient and reliable customer service."

Kirby Corporation is the premier tank barge operator in the United States, transporting bulk liquid products throughout the Mississippi River System, on the Gulf Intracoastal Waterway, along all three U.S. Coasts, as well as Alaska and Hawaii. The company operates the largest inland and offshore tank barge fleets in the United States.

Fincantieri Bay Shipbuilding is an operating division of Fincantieri Marine Group, the United States subsidiary of global shipbuilding giant Fincantieri, employing almost 20,000 people in 20 shipyards on four different continents. Fincantieri has a 230-year track record of building more than 7,000 ships for government and commercial customers.

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ABOUT FINCANTIERI

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and presence in all high value-added market sectors, having built more than 7,000 vessels in more than 230 years of its maritime history. It is a world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, from ship repairs and conversions to offshore vessels. Headquartered in Trieste, Italy, the Group has approximately 20,000 employees in 20 shipyards on four continents.

Fincantieri operates in the United States through its subsidiary **Fincantieri Marine Group**. This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Fincantieri Marinette Marine, Fincantieri Bay Shipbuilding and Fincantieri Ace Marine), all located in the Great Lakes region.

Photo: The ATB, tug RONNIE MURPH and barge KIRBY 155-03, departs Fincantieri Bay Shipbuilding in Sturgeon Bay, Wisconsin.

