

For Immediate Release: July 3, 2019

Fincantieri Marinette Marine to Receive \$31 Million for Workforce and Shipyard Improvements

MARINETTE, WI – Fincantieri Marinette Marine will receive grants totaling \$31 million from the State of Wisconsin for workforce development and shipyard upgrades.

“This funding reaffirms the strong partnership between Fincantieri Marinette Marine and the state of Wisconsin. These grants support our expanding production capabilities, and most importantly provides workforce development for the next generation of shipbuilders,” said Jan Allman, President and CEO of Fincantieri Marinette Marine. “On behalf of our nearly 2,500 employees in Northeastern Wisconsin, I want to express my gratitude to Gov. Tony Evers for his support to our hardworking men and women, as well as the continued work of Rep. John Nygren and Sen. Tom Tiffany.”

The funding was part of Wisconsin’s recently signed two-year budget and will come in the form of two grants. The shipyard will receive a \$29 million grant from Wisconsin Department of Transportation’s Harbor Assistant Program (HAP), and a \$2 million Wisconsin Fast Forward grant administered by the Department of Workforce Development. Together the funding provides for additional capacity to support the anticipated production of the Multi-Mission Surface Combatant (MMSC) and future programs.

Fincantieri Marinette Marine continues production of Littoral Combat Ships for the Navy and is one of three shipyards competing to build the first of the Navy’s new guided missile frigate. The frigate contract is worth \$1.2 billion for the initial ship, and more than \$19 billion for additional ships over the next ten years.



Fincantieri Marinette Marine in Marinette Wisconsin

About Fincantieri

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste Italy, the Group has built more than 7,000 vessels in over 230 years of maritime history. With around 19,000 employees, of whom more than 7,800 are in Italy, and 20 shipyards on four continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.
www.fincantieri.com

Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves government customers, including the U.S. Navy and Coast Guard, has three shipyards (Fincantieri Marinette Marine, Fincantieri Bay Shipbuilding and Fincantieri ACE Marine) all located in the Great Lakes Region: www.fincantierimarinegroup.com

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